

MUMBAI DISTRICT CENTRAL CO-OPERATIVE BANK LIMITED
"MUMBAI BANK BHAVAN", 207, DR.D. N. ROAD, FORT, MUMBAI - 400 001.

No. MB/Accounts/F - Rate of Interest/2025-2026/02033

Date: 24/09/2025

CORRIGENDUM
DEPOSITS INTEREST RATE CIRCULAR

The following revised Interest Rates on Deposits shall come into force with effect from **dt.25/09/2025**

Sr. No.	Type of Deposits	Callable Deposit			Non-Callable Deposit
		Rate Per Annum	Rate Per Annum For Staff/ Ex-Staff (Below age of 60)	Rate Per Annum for Senior Citizen / Ex-Staff (Age of 60 & above)	Rate Per Annum for Bulk Deposit Rs.1.00 crore and above
A	Saving Deposits	3.00%	3.00%	3.00%	--
B	Term Deposits (Fixed & Reinvestment Deposit)				
1	Deposits for 7 days to 29 days	3.50%	3.50%	3.50%	4.50%
2	Deposits for 30 days to 45 days	4.00%	4.00%	4.00%	4.75%
3	Deposits for 46 days to 90 days	4.25%	4.25%	4.50%	4.75%
4	Deposits for 91 days to 180 days	5.00%	5.25%	5.25%	5.25%
5	Deposits for 181 days to 270 days	5.50%	5.75%	5.75%	5.75%
6	Deposits for 271 days to 364 days	5.75%	6.00%	6.00%	6.25%
7	Deposits for 1 year to 15 month	6.80%	7.10%	7.10%	7.15%*
8	Deposits for more than 15 months to 2 years	6.60%	6.85%	6.85%	6.60%
9	Deposits above 2 years and upto 3 years	6.30%	6.80%	6.80%	6.50%
10	Deposits above 3 years and upto 5 years	6.25%	6.50%	6.50%	6.50%
11	Deposits above 5 years and upto 10 years	6.50%	6.75%	6.75%	6.60%

***Quarterly Pay Out Only.**

- The revised interest rates are applicable to the fresh deposits received / renewed with maturity on or after **25/09/2025**.
- RoI of 7.15% p.a is applicable only for Deposit placed under Fixed Deposit Scheme (i.e. Quarterly payout) only.
- Interest on Term Deposit shall be calculated at quarterly rests and fraction interest should be rounded off to the nearest rupee.
Interest on Reinvestment Deposit shall be calculated & compounded at quarterly rests and fraction interest should be rounded off to the nearest rupee.

4. Senior Citizens will have to produce Age Proof such as PAN Card, Election Voting Card, Senior Citizen Card etc. (Minimum Age 60 years & above)
5. **Own money declaration from Staff / Ex-staff members** should be obtained for the facility of additional interest rate as above.
6. In case of renewal of an overdue deposit strictly observe terms of Deposit Policy of the Bank.
7. **Overdraft facility can be availed on deposits with No premature option (Non-Callable).**
8. Recurring Deposits shall be accepted for the maximum period of Five years only.
9. **The Rate of Interest applicable to pre-matured withdrawal will be 1% less than the rate applicable to the period for which the deposit is remained with the bank. This applicable rate will be those rate which are in force when the said deposit is kept with the bank or 1% below the contract rate, whichever is lower.**
10. In case of those depositor/s who is/are not having account with the branch, KYC norms as per RBI directive should be strictly followed before investment. Also own money declaration is to be obtained in the prescribed format.

Bmhabe
AG. MANAGER
ACCOUNTS SECTION

To,

- 1) The Branch Manager / Incharge,
All Branches & Extn. Counters

You are instructed to take note of changes in interest rate on deposit and act accordingly as above. Display a copy of revised interest rate on the notice board for the information of our esteemed customers & inform about the above terms and conditions while accepting / renewing term deposit from customer.

Please note that for Reinvestment Deposit scheme, the above mentioned Rates will be the Contractual Rate and Effective Rate will be higher as interest will be compounded.

All Branches / Extension Counter are instructed to strictly adhered to the Deposit Policy of the Bank.

Copy F.W.C's to:-

- 1) P.A. to Hon. Chairman / Vice-Chairman / Managing Director / Chief General Manager
- 2) The Dy. Gen. Manager/ Asst. General Manager / Manager / Ag. Manager
_____ Section
- 3) The Manager, E.D.P./ I.T. Section,

for incorporating required changes in our Computer System and web-site as per said circular. Also make changes in the system with reference to Deposit Policy of the Bank and RBI circular dated 2nd July 2021 regarding interest due on overdue domestic deposits.

- 4) The Divisional Manager, Divisional Office, H.O.

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AG. MANAGER
ACCOUNTS SECTION